



475 W. Terra Cotta Ave., Ste. F1 Crystal Lake, IL 60014 815-788-5114

**TAX QUESTIONNAIRE FOR ESTATES AND TRUSTS**  
**For Use in Preparing 2023 Annual Income Tax Return for Estates and Trusts**

Carefully complete this questionnaire **for each Trust or Estate** for which we are preparing a tax return. This will assist in preparing an accurate and complete return and will help ensure all available tax deductions and tax credits are properly taken on your tax return.

Trust Name:
Address:
Tax Year:
Contact/Fiduciary Name:
Contact Phone Number:
Contact Email Address:

See Page 4 at end of form to add further explanation

		Yes	No
1.	Is this the first year JML tax and accounting is doing the tax return for the estate or trust? If yes, provide the following: Will and/or trust agreement including amendments Tax returns for the prior three years if applicable Social Security numbers and addresses of beneficiaries Any carryover information Death certificate of decedent, grantor, or beneficiaries Form 56 if previously filed		
2.	Is the fiduciary a U.S citizen? If no, provide further details.		
3.	Has there been a change in the fiduciary or any beneficiaries (including a change in name or address, birth, or death)? If yes, provide name, address, and federal ID number of new fiduciary and/or beneficiary.		
4.	Have there been any changes to the state residency for the fiduciary or any beneficiaries? If yes, provide details.		
5.	If this is a trust, has there been any change to the trust document? If yes, provide a copy of the updated document.		
6.	Have there been any court filings? If yes, provide copies if not previously provided to us.		



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		Yes	No
7.	Has the trust/estate terminated or are there plans to terminate it soon? If yes, provide details.		
8.	Is this a foreign trust (generally a trust organized in a foreign country and if subject to that country's laws and courts is a foreign trust)? If yes, is the grantor or any beneficiary a U.S. person?		
9.	Did the trust/estate receive a distribution from, or was it the grantor of or transferor to, a foreign trust? If yes, provide details.		
10.	Did the trust/estate have any interest or signature authority over a bank, securities, or other financial account in a foreign country?		
11.	Did the trust/estate have an interest in specified foreign financial assets valued at more than \$50,000 on the last day of the tax year, or more than \$75,000 at any time during the tax year?		
12.	Did the trust/estate have foreign income, pay any foreign taxes, or file any foreign information reporting or foreign tax return forms? If yes, provide details.		
13.	Did the trust/estate receive income from, or own property in more than one state during the year? If yes, provide a list of activities by state.		
14.	Do you want a potential overpayment of taxes applied to next year's estimated taxes?		
15.	Do you want any potential refund deposited directly into the trust bank account? If yes, provide the following:  Bank Name: _____  Routing Number: _____  Bank Account Number: _____  Account Type: _____		
16.	Do you want any potential balance due directly withdrawn from the same bank account shown in question 15?		
17.	Do you want 2024 estimated tax payments withdrawn from the same bank account in question 15 on the due dates?		
18.	During this tax year, did the trust/estate have any securities that became worthless or loans that became uncollectible? If yes, provide details.		
19.	Did the corporation hold, receive, or sell, exchange, gift or otherwise dispose of a digital asset or a financial interest in a digital asset? If yes, provide details. A digital asset includes any virtual currency or nonfungible token. A virtual currency functions as a medium of exchange, a unit of account and/or a store of value. Cryptocurrency, such as Bitcoin, is an example of a virtual currency. Nonfungible Tokens are digital assets that represent real items like artwork, music, videos, sports highlights, collectibles, etc.		



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		Yes	No
20.	Has the IRS, or any state or local taxing authority, notified you of changes to a prior year's tax return, or are you aware of any changes to prior year taxes? If yes, provide copies of all notices/correspondence received from any tax authority.		
21.	Do you expect fluctuation in income, deductions or withholding for 2023? If yes, provide details.		
22.	Can the IRS discuss questions about this return with us, as the preparer?		
23.	Were any distributions made to beneficiaries during the tax year or within 65 days following year end? If yes, provide details.		
24.	Did the trust/estate receive all or any part of the earnings (salary, wages, or any other compensation) of any individual, by reason of a contract assignment or similar arrangement? If yes, provide details.		
25.	Did the trust/estate receive a distribution from an annuity or retirement account (IRA, KEOGH, SIMPLE or SEP)?		
26.	Did the trust/estate receive or pay any mortgage interest on seller-provided financing? If yes, provide details.		
27.	If this is a decedent's estate, has the estate been open for more than two years? If yes, provide an explanation for the delay in closing the estate.		
28.	Were any federal or state estimated tax payments made? If yes, provide amounts and dates paid.		
29.	Did the trust/estate have interest income? Provide Form 1099-INT.		
30.	Did the trust/estate have dividend income? Provide 1099-DIV.		
31.	Did the trust/estate sell any securities or investments? Provide 1099-B or other information.		
32.	Did the trust/estate sell any real estate?		
33.	Did the trust/estate sell any other assets?		
34.	Did the trust/estate have any rental income? If yes, did the fiduciary participate in the rental activity? If yes, was there personal use of the rental property? Was the property rented to a related party? We will provide additional questions.		
36.	If the trust or estate has real estate, was the property lived in or used personally other than through a rental agreement?		
37.	Did the trust/estate receive income from a partnership, estate, trust, LLC, or S-corporation? Provide all pages of Schedule K-1s.		
38.	Did the trust/estate have income from a business or profession that did not receive a schedule K-1? If yes, provide a financial statement and other details including a list of states where business was conducted. If yes, did the fiduciary participate in the operation of the business?		
39.	Did the trust receive a state tax refund (if we did not do the tax return, provide details)?		
40.	Did the trust/estate receive any miscellaneous income? If yes, provide explanation.		



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		Yes	No
41.	Did the trust/estate make any charitable contributions? See <i>Charitable Donation Rules</i> . (Available on our website under <i>resources</i> or ask us to provide a copy) In addition, to be deductible, charitable donations must be allowed by the will or trust document.		
42.	Did the trust/estate pay any interest expense?		
43.	Did the trust/estate pay any state or local income taxes?		
44.	Did the trust/estate pay any real estate taxes?		
45.	Did the trust/estate pay any personal property taxes?		
46.	Did the trust/estate pay any other taxes?		
47.	Did the trust/estate pay legal or professional fees?		
48.	Did the trust/estate pay fiduciary fees?		
49.	Did the trust/estate pay tax preparation fees?		
50.	Did the trust/estate pay other deductions for the administration of the trust or estate?		

**By entering your name below, you confirm to the best of your knowledge that the information and documents provided with this questionnaire are complete and accurate.**

Printed Name of Person Who Completed Form \_\_\_\_\_

Notes or other information (provide additional information or give us notes if you were unsure on how to answer a question):

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